

State Treasurer

STARS Number & Budget Unit: 150 STAA

Bill Number & Chapter: S1202 (Ch.225), S1230 (Ch.325), H395 (Ch.398)

PROGRAM DESCRIPTION: The State Treasurer operates as the central chief fiscal officer and banker of monies collected by Idaho. The Treasurer's Office acts as the state's bank, receiving and disbursing all monies. The office also invests idle state monies and funds for local government and state agencies. The Treasurer's Office administers the Idaho Millennium Fund, the IDEal College Savings Program and the Idaho Prime Loan Program. [Statutory Authority: Idaho Code §67-1201 et seq.]

DIVISION SUMMARY:	FY 2004 Total Appr	FY 2004 Actual	FY 2005 Total Appr	FY 2006 Request	FY 2006 Gov Rec	FY 2006 Approp
BY FUND SOURCE						
General	1,186,900	1,186,400	1,255,900	1,299,000	1,262,300	1,223,500
Dedicated	585,700	557,100	671,000	606,100	592,600	620,800
Total:	1,772,600	1,743,500	1,926,900	1,905,100	1,854,900	1,844,300
Percent Change:		(1.6%)	10.5%	(1.1%)	(3.7%)	(4.3%)
BY EXPENDITURE CLASSIFICATION						
Personnel Costs	1,258,300	1,176,400	1,316,700	1,380,400	1,376,400	1,366,100
Operating Expenditures	514,300	555,400	610,200	524,700	478,500	478,200
Capital Outlay	0	11,700	0	0	0	0
Total:	1,772,600	1,743,500	1,926,900	1,905,100	1,854,900	1,844,300
Full-Time Positions (FTP)	18.00	18.00	18.00	18.00	18.00	18.00

In accordance with Idaho Code §67-3519, this division is authorized no more than 18 full-time equivalent positions at any point during the period July 1, 2005 through June 30, 2006.

DECISION UNIT SUMMARY:	FTP	General	Dedicated	Federal	Total
FY 2005 Original Appropriation	18.00	1,249,300	665,300	0	1,914,600
Reappropriations	0.00	0	2,200	0	2,200
HB 805 One-time 1% Salary Increase	0.00	6,600	3,500	0	10,100
FY 2005 Total Appropriation	18.00	1,255,900	671,000	0	1,926,900
Budgeted Reversion	0.00	(1,700)	(1,000)	0	(2,700)
FY 2005 Estimated Expenditures	18.00	1,254,200	670,000	0	1,924,200
Removal of One-Time Expenditures	0.00	(41,000)	(99,000)	0	(140,000)
Base Adjustments	0.00	1,100	0	0	1,100
FY 2006 Base	18.00	1,214,300	571,000	0	1,785,300
Benefit Costs	0.00	9,700	4,000	0	13,700
Nonstandard Adjustments	0.00	(500)	0	0	(500)
27th Payroll	0.00	0	45,800	0	45,800
FY 2006 Total Appropriation	18.00	1,223,500	620,800	0	1,844,300
Change From FY 2005 Original Approp.	0.00	(25,800)	(44,500)	0	(70,300)
% Change From FY 2005 Original Approp.	0.0%	(2.1%)	(6.7%)		(3.7%)

APPROPRIATION HIGHLIGHTS: Personnel benefit costs were funded. No inflationary increases were provided. Nonstandard adjustments reflect changes in Controller fees and risk management rates. Separate legislation funded the one-time 27th Payroll from dedicated and federal funds including the Economic Recovery Fund in place of the General Fund (S1230). A one-time 1% Change in Employee Compensation (CEC) increase was provided contingent upon a prescribed balance in the General Fund at the end of fiscal year 2005 (H395).

FY 2006 APPROPRIATION:	FTP	Pers. Cost	Oper Exp	Cap Out	T/B Pymnts	Lump Sum	Total
G 0001-00 General	13.00	921,400	302,100	0	0	0	1,223,500
OT D 0150-01 Economic Recovery	0.00	31,800	0	0	0	0	31,800
D 0475-06 State Treasurer LGIP	2.50	204,500	72,200	0	0	0	276,700
OT D 0475-06 State Treasurer LGIP	0.00	7,200	0	0	0	0	7,200
D 0475-07 Professional Svc's	2.50	194,400	103,900	0	0	0	298,300
OT D 0475-07 Professional Svc's	0.00	6,800	0	0	0	0	6,800
Totals:	18.00	1,366,100	478,200	0	0	0	1,844,300